

Table 3. Gulf of Mexico Oil & Gas Drainage Lease Offerings

Lease Offering	Date of Offering	Location	No. of Tracts Offered	Acres Offered	No. of Tracts Bid On	Acres Bid On	Total Bonus High Bid	No. of Tracts Leased	Acres Leased	Total Bonus Leased Tracts	No. of Bids Rej/Wtdrwn	Total Bonus Rej/Wtdrwn	Average Per Acre	No. of Bids Rec'd	1st Yr Rental Amount	Total Amount Exposed
45	4/25/1978	TX,LA	145	709,727	101	490,752	\$767,407,369.00	90	438,756	\$733,656,893.00	11	\$33,750,476.00	\$1,672.13	283	\$1,316,283.00	\$1,559,345,260.00
44	11/16/1976	TX,LA	61	254,488	48	201,825	\$381,911,757.00	43	178,127	\$379,148,962.00	5	\$2,762,795.00	\$2,128.53	117	\$534,396.00	\$833,015,950.00
23	11/4/1971	LA	18	55,872	13	42,222	\$96,491,023.00	11	37,222	\$96,304,523.00	2	\$186,500.00	\$2,587.30	33	\$372,230.00	\$172,735,981.00
21	7/21/1970	LA	34	73,360	21	50,889	\$98,101,013.00	19	44,642	\$97,769,013.00	2	\$332,000.00	\$2,190.07	59	\$446,420.00	\$163,451,158.00
19B	12/16/1969	LA	27	93,764	16	60,153	\$66,908,196.00	16	60,153	\$66,908,196.00	0	\$0.00	\$1,112.30	58	\$601,550.00	\$230,460,743.00
19A	1/14/1969	LA	38	96,389	26	61,628	\$45,588,052.00	20	48,504	\$44,037,339.00	6	\$1,550,713.00	\$907.91	40	\$485,050.00	\$71,036,938.00
19	11/19/1968	LA	26	46,824	21	40,262	\$150,482,797.00	16	29,679	\$149,868,789.00	5	\$614,008.00	\$5,049.66	38	\$296,820.00	\$398,430,736.00
15	10/18/1966	LA	52	227,898	32	134,717	\$101,730,216.00	24	104,717	\$99,164,930.00	8	\$2,565,286.00	\$946.98	79	\$523,600.00	\$185,214,816.00
14	3/29/1966	LA	18	35,993	18	35,993	\$89,054,406.00	17	35,056	\$88,845,963.00	1	\$208,443.00	\$2,534.40	64	\$350,570.00	\$275,384,739.00
12	4/28/1964	LA	28	34,028	23	32,671	\$60,340,626.00	23	32,671	\$60,340,626.00	0	\$0.00	\$1,846.92	69	\$326,780.00	\$93,850,051.00
11	10/9/1962	LA	19	33,855	14	24,858	\$44,399,399.00	9	16,178	\$43,887,359.00	5	\$512,040.00	\$2,712.78	26	\$161,780.00	\$66,265,290.00
6	8/11/1959	LA	38	81,813	28	62,967	\$90,286,693.00	19	38,820	\$88,035,120.00	9	\$2,251,573.00	\$2,267.78	56	\$388,200.00	\$174,411,628.00
Totals			504	1,744,011	361	1,238,937	\$1,992,701,547.00	307	1,064,525	\$1,947,967,713.00	54	\$44,733,834.00		922	\$5,803,679.00	\$4,223,603,290.00